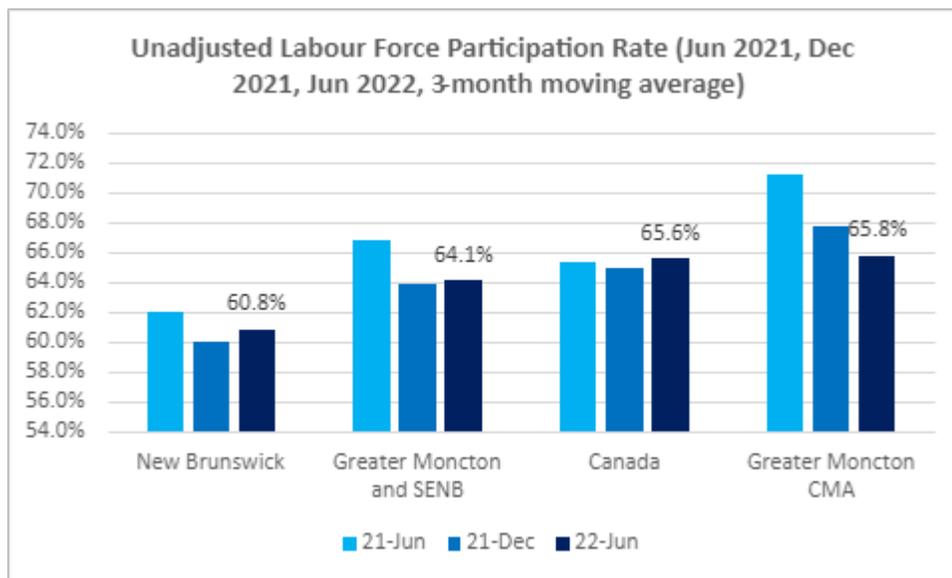


shortage in the Canadian labour market (Lyam Daly, Conference Board of Canada² and Statistics Canada³), which is pushing wages up.

The fact that Southeast New Brunswick is only 0.1% above the Canadian unemployment rate, denotes that it is facing similar constraints and a labour shortage that is being felt by the business ecosystem in the region.

Labour Force Participation Rate

Greater Moncton and Southeast New Brunswick's **labour force participation rate** increased by 0.5 percentage points from May to June 2022. The participation rate decreased 2.8 percentage points year-over-year.



Data from: Statistics Canada. Table 14-10-0387-01

Greater Moncton and Southeast New Brunswick's labour force participation rate is currently higher than the New Brunswick average and lower than the Canadian average. The Greater Moncton CMA's labour force participation rate is very close to the national average.

Southeast NB Labour Force Participation Rate:

64.1%

-2.8% YOY
+0.5% MOM
June 2022, unadjusted

² <https://www.conferenceboard.ca/insights/featured/canadian-economics/employment-slips-in-june-but-labour-market-remains-drum-tight>

³ [Canada's Unemployment Rate Just Hit a Record Low \(storeys.com\)](#) and [The Daily — Labour Force Survey, June 2022 \(statcan.gc.ca\)](#)



Number of People Employed

There are currently 118,200 people employed in Greater Moncton and Southeast New Brunswick. This is a decrease of 1,300 jobs from September 2021, which was a record-setting month. However, the region has gained 2,700 jobs since May 2022, the same number since June 2021.

Southeast NB Number of
People Employed:

118,200

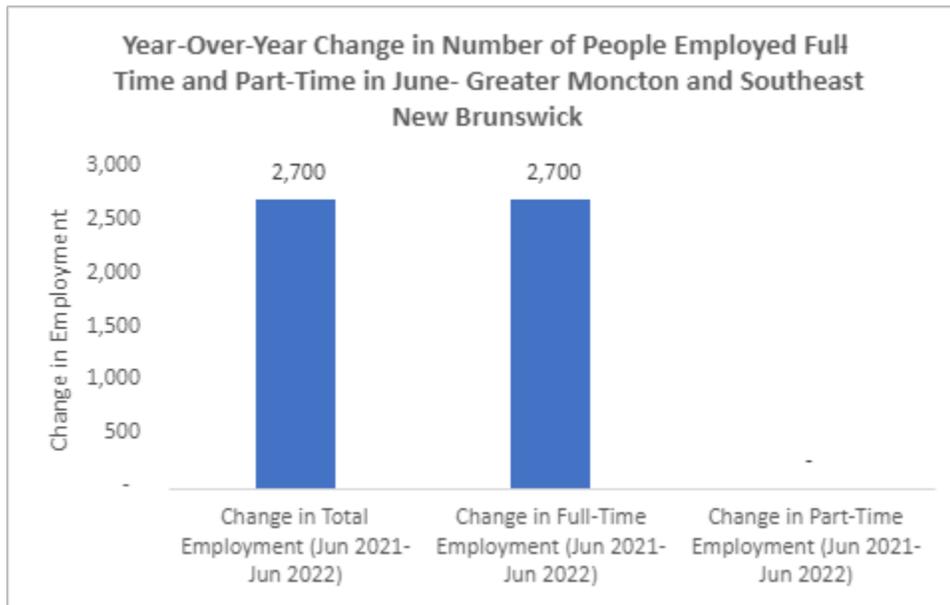
+2.34% YOY

+2.34% MOM

June 2022, unadjusted

Full-Time vs. Part-Time Employment Trends

Greater Moncton and Southeast New Brunswick have gained 2,700 jobs since June 2021. All gains in employment came from full-time employment. There were no changes in part-time employment in the region compared to one year ago.



Data from: Statistics Canada. Table 14-10-0387-01



Southeast Labour Market Partnership
Partenariat du marché du travail du Sud-Est
NEW BRUNSWICK • NOUVEAU-BRUNSWICK

Notes and Definitions:

Unemployment rate⁴: 'Number of unemployed persons expressed as a percentage of the labour force.'

Labour force: 'Civilian non-institutional population 15 years of age and over who, during the survey reference week, were employed or unemployed'

Employment: 'Employed persons are those who, during the reference week did any work for pay or profit, or had a job and were absent from work'

Unemployment: 'Unemployed persons are those who, during the reference week, were available for work and were either on temporary layoff, had looked for work in the past four weeks or had a job start within the next four weeks'

Unemployment Rate = (Number of unemployed people)/(number of unemployed people + number of employed people)

Stated otherwise: (number of unemployed people)/(total labour force)

Participation rate: 'Total labour force expressed as a percentage of the population aged 15 years and over.'

Seasonal adjustment: 'Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations'.

⁴ All definitions are quoted directly from Statistics Canada

