



Monthly Greater Moncton  
and Southeast New Brunswick's  
Labour Market Update  
6/2021

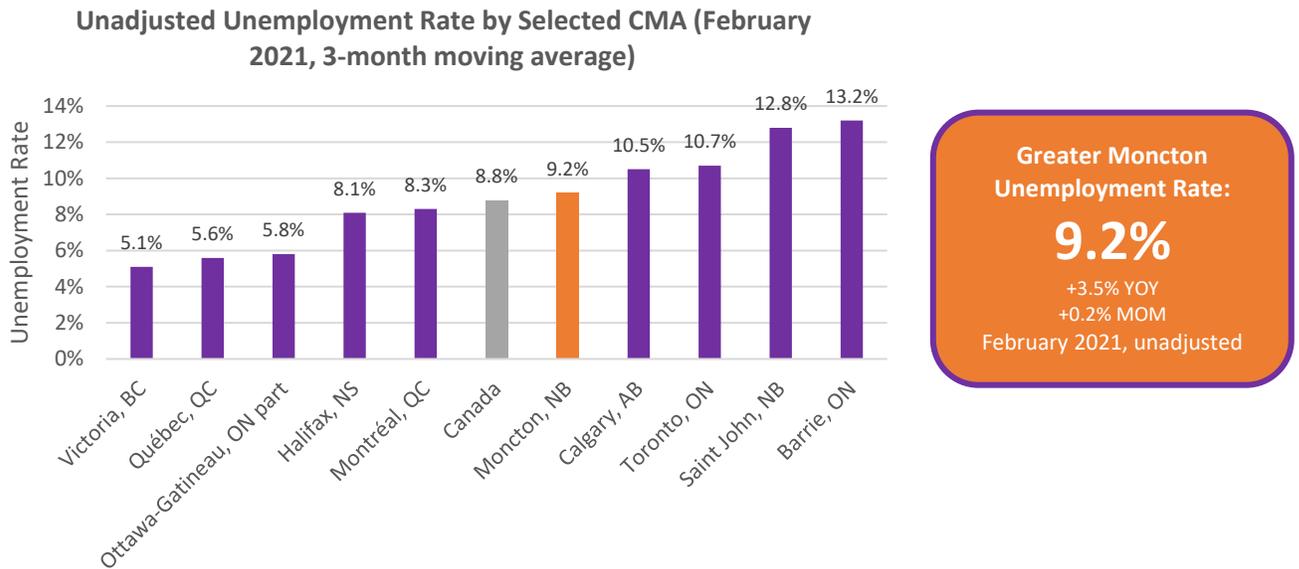


Southeast Labour Market Partnership  
Partenariat du marché du travail du Sud-Est  
NEW BRUNSWICK | NOUVEAU-BRUNSWICK

## Monthly Greater Moncton Labour Market Update February 2021

### Unemployment Comparison

The Greater Moncton Census Metropolitan Area's (CMA) **unemployment rate**<sup>1</sup> increased 0.2 percentage points month-over-month in February 2021. The region's unemployment rate is currently 9.2%. The national unemployment rate increased 0.2 percentage points during the same time period<sup>2</sup>. Greater Moncton had one of Canada's lowest unemployment rates during the second quarter of 2020. However, the region currently has a higher unemployment rate than most Canadian cities.



<sup>1</sup> See 'Notes and Definitions' for explanation of bolded terms

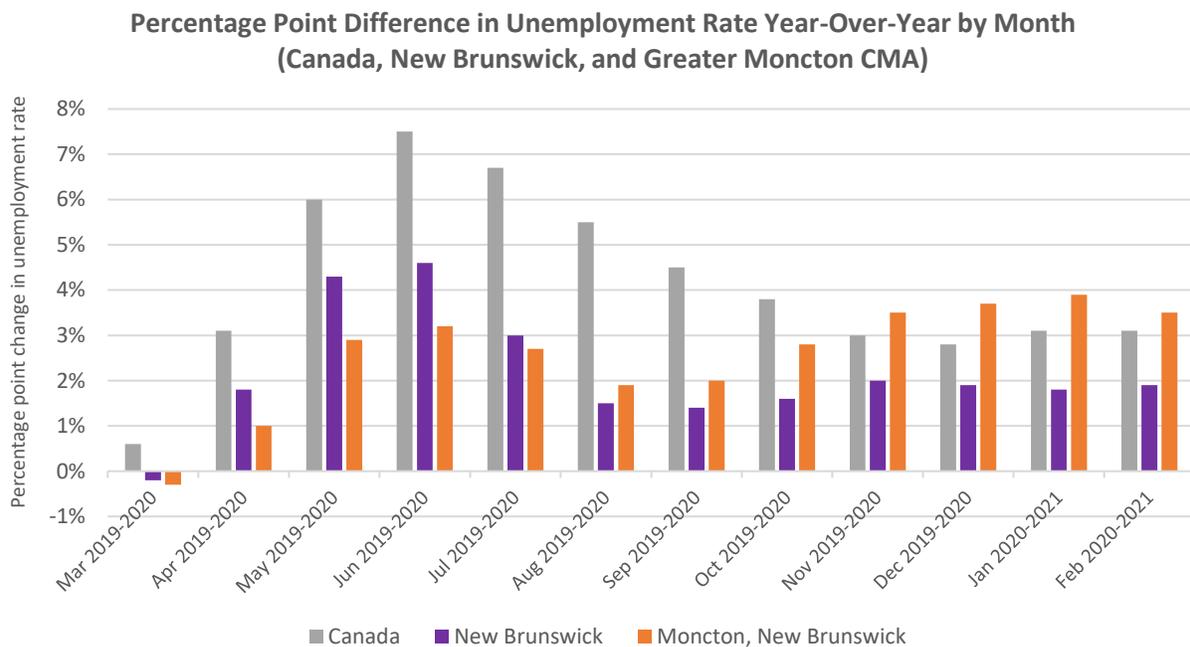
<sup>2</sup> Statistics Canada. Table 14-10-0380-01 Labour force characteristics, three-month moving average, seasonally adjusted



## Year-Over-Year Change in Unemployment Rate in Canada, New Brunswick, and Greater Moncton

Greater Moncton had the 9<sup>th</sup>-highest year-over-year increase in unemployment rate among Canadian CMAs in February 2021. Greater Moncton's unemployment rate increased 3.5 percentage points year-over-year, while Canada's average unemployment rate increased 3.1% year-over-year. Barrie, Ontario experienced the highest year-over-year change in unemployment rate at 8.8 percentage points.

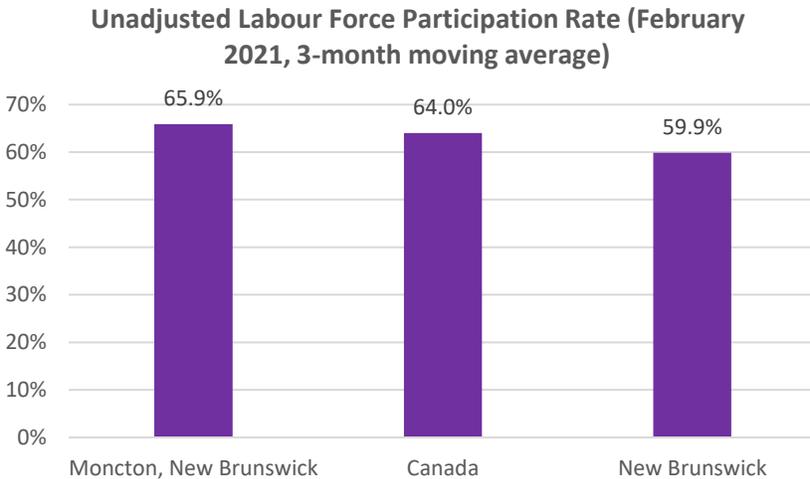
The graph below displays year-over-year changes in unemployment rate for Canada, New Brunswick, and the Greater Moncton CMA. Greater Moncton and New Brunswick's year-over-year unemployment rate increases were smaller than the Canadian average at the start of the pandemic. Recently, Greater Moncton's year-over-year unemployment rate increases are higher than the Canadian and New Brunswick averages.



## Labour Force Participation Rate

The Greater Moncton CMA's unadjusted **labour force participation rate** decreased by 0.3 percentage points between January and February 2021. The participation rate also decreased slightly year-over-year.

The Greater Moncton CMA's labour force participation rate is currently higher than the Canadian and New Brunswick average.



**Greater Moncton Labour Force Participation Rate:**

**65.9%**

-0.1% YOY  
-0.3% MOM  
February 2021, unadjusted

## Number of People Employed

There are currently 79,600 people employed in the Greater Moncton CMA. The number of people employed in the CMA decreased 0.6% month-over-month and 2.5% year-over-year in February.

Greater Moncton CMA reached record employment in August 2020. However, current employment is comparable to 2019 levels.

**Greater Moncton Number of People Employed:**

**79,600**

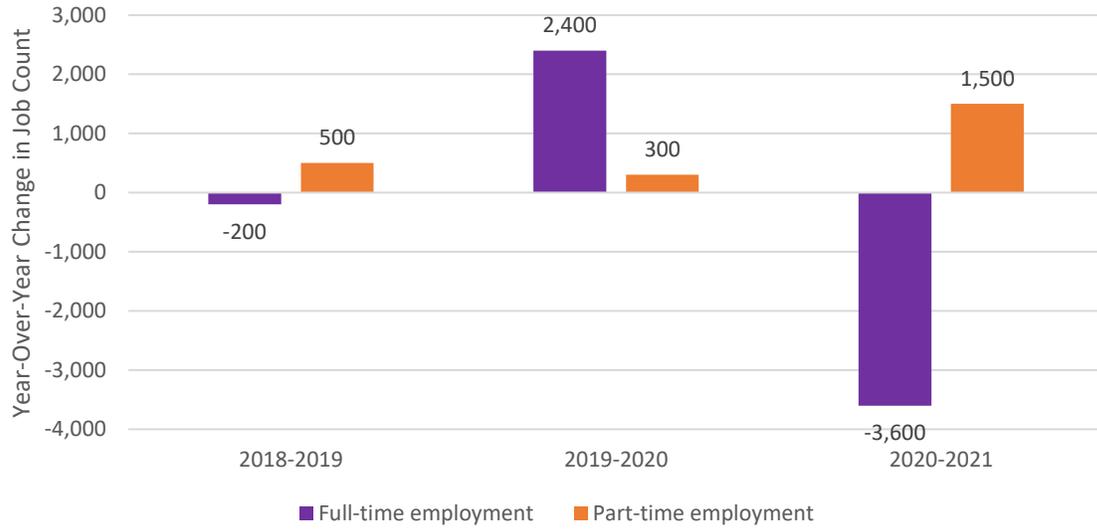
-2.5% YOY  
-0.6% MOM  
February 2021

## Full-Time vs. Part-Time Employment Trends

There are currently 66,500 people working full-time in the Greater Moncton CMA. This represents a 5.1% year-over-year drop. 13,000 Greater Monctonians are currently employed part-time. This represents a 13% increase in part-time employment since last year. 'Total employment' trends for Greater Moncton are overstated due to a decrease in full-time jobs and an increase in part-time jobs.



### Year-Over-Year Change in Number of People Employed - Greater Moncton CMA



## Notes and Definitions:

**Unemployment rate**<sup>3</sup>: 'Number of unemployed persons expressed as a percentage of the labour force.'

**Labour force**: 'Civilian non-institutional population 15 years of age and over who, during the survey reference week, were employed or unemployed'

**Employment**: 'Employed persons are those who, during the reference week did any work for pay or profit, or had a job and were absent from work'

**Unemployment**: 'Unemployed persons are those who, during the reference week, were available for work and were either on temporary layoff, had looked for work in the past four weeks or had a job start within the next four weeks'

**Unemployment Rate** = (Number of unemployed people)/(number of unemployed people + number of employed people)

Stated otherwise: (number of unemployed people)/(total labour force)

**Participation rate**: 'Total labour force expressed as a percentage of the population aged 15 years and over.'

**Seasonal adjustment**: 'Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations'.

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<sup>3</sup> All definitions are quoted directly from Statistics Canada

